

What You Need to Know about Overdrafts and Overdraft Fees

Capitol Federal® Savings Bank

An overdraft occurs when you do not have enough funds available in your account to cover a transaction at the time the transaction posts (i.e., at the time we debit the funds associated with the item from your account), but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Standard Overdraft Services that come with your account.
2. We also offer Overdraft Protection Plans, which are a link to a savings, money market, or checking account or Execuline home equity line of credit or unsecured line of credit account that you hold at Capitol Federal. These plans may be less expensive than our Standard Overdraft Services. To learn more, ask us about these plans.

This notice explains our Standard Overdraft Services.

➤ **What are the Standard Overdraft Services that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks
- ACH items
- Preauthorized, recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions:

- ATM transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see next page):

- One-time (nonrecurring) Visa debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined or returned unpaid. You will be charged a fee of \$32 for each item we return unpaid, including for each resubmission of a single item.



Capitol Federal Savings

➤ **What fees will I be charged if Capitol Federal pays my overdraft?**

Under our Standard Overdraft Services:

- We will charge you a fee of **\$32** each time we pay an overdraft.
- If your account is overdrawn for 7 or more consecutive calendar days, we will charge an additional \$5 per day, for up to 20 days.
- There is no limit on the total fees we can charge you for overdrawing your account with respect to one-time (nonrecurring) Visa debit card transactions.
- We limit the number of overdraft fees assessed per business day to no more than six for checks (maximum of 3) and ACH items (maximum of 3) combined.

➤ **What if I want Capitol Federal to authorize and pay overdrafts on my one-time (nonrecurring) Visa debit card transactions?**

If you also want us to authorize and pay overdrafts on one-time (nonrecurring) Visa debit card transactions, call us at 1-888-822-7333 or complete this form and either send it to us through a True Blue Online secured message or deliver it to any branch office or mail to Capitol Federal Savings, 700 S. Kansas Avenue, Topeka, KS 66603. Emails or faxes cannot be accepted.

I do not want Capitol Federal to authorize and pay overdrafts on my one-time (nonrecurring) Visa debit card transactions. I understand that these transactions will be declined, but I will not be charged a fee.

I want Capitol Federal to authorize and pay overdrafts on my one-time (nonrecurring) Visa debit card transactions. I understand that I will be charged a fee for any overdrafts paid. I further understand that I may revoke this consent at any time.

Checking Account Number: _____

This authorization/revocation form is valid only for the account listed, and only one account may be listed per form. The action of one account owner is valid and binding for all account owners for this authorization/revocation.

Signature: _____ Date: _____

Printed Name: _____