

ACROSS THE CHAIRMAN'S DESK
JOHN C. DICUS, CHAIRMAN



This 4th of July our state and our nation are celebrating several milestones and there is much American history to remember and to honor. These milestones include the Lewis and Clark Bicentennial, Topeka's Sesquicentennial, the 60th

anniversary of D-Day and the 50th anniversary of Brown v. Board of Education and its National Historic Site opening of the Monroe School in Topeka. On this day, we also remember and honor those who fight for our liberty today and those who fought during past generations.

A glorious day filled with family picnics and beautiful fireworks, the 4th of July reminds us that our nation, although still young, has faced the many challenges the world has sent its way. When President Jefferson asked Lewis and Clark to find a passage to the west, they forged into the unknown to discover new territories for our nation. Topeka's founders began a city not knowing it would one day become the state's capital and Capitol Federal's home. Unsure of the future, the heroes of Normandy hit the beaches "to preserve freedom". When Oliver Brown asked that his daughter attend her neighborhood school, he had no idea the giant step he was taking for equality among all people.

We all meet challenges in our own ways. During the past 111 years, Capitol Federal has faced many challenges, and with its leadership and its experienced, professional staff, it has "weathered the storms" and is stronger today because of them. When Capitol Federal's founders met in 1893, they could not have imagined the century that lay before their new company. Capitol Federal faced some historic economic issues during the 20th Century, but with its strength always being within its people and its loyal customers, it continued to grow into a true financial leader.

One major reason for Capitol Federal's success is the fact that it has remained true to its founders' vision and to its original charter commitment "to give the investor and the borrower a means for achieving the habit of thrift and joy of home ownership." Home ownership is a part of the American dream and housing is vital to the American economy. Each of us wants to be a part of that dream, and Capitol Federal stands ready to meet the needs of its customers when they take that first adventurous step into the future.

This 4th of July, Capitol Federal proudly sponsors Topeka's Spirit of Kansas and the Overland Park Rotary celebrations. As your family enjoys our nation's birthday, remember all Americans who have left their footprints as they helped build the American dream.

True Blue

R E V I E W

News & Financial Information from Capitol Federal Savings • Summer 2004 • Vol. 44, No. 2

Let's Imagine...

...your hopes, your dreams, for yourself and your family!

Capitol Federal is here to help make those dreams become a reality. Whatever your goals, Capitol Federal remains true to its mission of providing a safe place to save and making and servicing residential mortgage loans for its customers. It takes only a quick glance at Capitol Federal's history and an introduction to its professional staff to understand that this should be your financial partner for life.

Have you ever wondered how many home loans Capitol Federal has processed since 1893? While we cannot be exact, we know there has been a steady downpour of home loans for almost 111 years. Your trust and loyalty is a reflection of the strength and knowledge found within our experienced mortgage lending staff. You can rely on us to process and service your loan with an accuracy and dependability that cannot be matched anywhere.

Let's imagine the number of savings and checking customers Capitol Federal has served over the years. There have been many, and Capitol Federal appreciates the trust and confidence they have displayed. In return, Capitol Federal has remained true to its pledge of strength, security and stability. This strong relationship can be reflected in the Bank's growth in assets and its branch network. With this expansion, Capitol Federal has made its corporate belief in Commitment to Community a top priority. Our goal is to work with each of you personally and to serve as a strong

corporate community partner, helping families and communities grow soundly and responsibly with us.

Capitol Federal reached toward technology as it began to change the face of the financial business. The Bank realized the potential for further service to its customers, yet it always studied its security ramifications. Today, you can enjoy True Blue Online Internet Banking, providing quick, easy and secure access to your accounts. With a Capitol Federal checking account, you can easily enroll with True Blue Online just by visiting capfed.com. You'll find Pre-approval requests and Application Checklists on our website. Sign up for Rate Watch, so you can receive the most up-to-date rate information.

Capitol Federal continues to develop new products and services for its customers, as well as the most convenient means of obtaining them. Execuline and home equity products can be keys to making those college or home improvement dreams come true. They also can help with the purchase of a vehicle or to pay for that dream vacation.

Yes, we can imagine the number of customers Capitol Federal has served over the years, the savings and checking accounts opened and the loans processed and serviced. Today, though, it's you we want to serve and it's your dreams we want to imagine and make a reality. Capitol Federal wants to be your financial partner for life!

COMING SOON!

Interest-Only
Adjustable Rate
Home Loans

Ask your Capitol Federal loan officer
about our newest
True Blue product and the many
benefits it may offer you.



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Editor: Rebecca B. Moore
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A quarterly publication for Capitol Federal customers and communities.



CAPITOL FEDERAL LOCATIONS

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|--|---|
| <p>TOPEKA
785-235-1341</p> <p>700 South Kansas Avenue
Home Office
1201 Topeka Boulevard
2100 Fairlawn Road
2901 South Kansas Avenue
29th & Wanamaker Road
3540 Northwest 46th</p> <p>GREATER KANSAS CITY
913-381-5400</p> <p>95th & Nall
5251 Johnson Drive
75th & State Line
87th & Santa Fe
13500 Metcalf
5700 Nieman Road
10101 College Boulevard
15525 West 87th Street
Parkway
22400 Midland Drive
7734 State Avenue
Price Chopper
12200 Blue Valley Parkway
SuperTarget
15700 Shawnee Mission
Parkway SuperTarget
11700 West 135th Street
Price Chopper
4050 W. 83rd Street
Corinth Hen House
1223 NE Rice Road*
Lee's Summit MO</p> | <p>EMPORIA
620-342-0125</p> <p>6th Avenue & Commercial</p> <p>LAWRENCE
785-749-9000</p> <p>Iowa & Harvard
11th & Vermont
3210 Iowa SuperTarget
1026 Westdale Road*
4701 West 6th Street
Dillon's</p> <p>MANHATTAN
785-537-4226</p> <p>14th & Poyntz</p> <p>OLATHE
913-381-5400</p> <p>Santa Fe & Burch
2100 East 151st Street
15345 West 119th Street
SuperTarget</p> <p>SALINA
785-825-7121</p> <p>2550 South 9th Street</p> <p>WICHITA
316-689-0200</p> <p>8301 East 21st Street North
8040 East Douglas
4020 West Maple
10404 West Central
4000 East Harry
4616 East 13th Street</p> |
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*Loan Production Office

Customer Service Center
1-888-8CAPFED (1-888-822-7333)
Monday - Friday 7am to 11pm
Saturday 9-6 and Sunday 12-5
capfed.com

ANNOUNCING . . .

New Corinth Hen House In-Store Branch Opens

President John B. Dicus announces the opening of the bank's in-store office at the Corinth Hen House, 4050 W. 83rd Street, located at 83rd and Mission, Prairie Village. The Hen House office is the bank's 36th branch, its 17th in greater Kansas City and its second in Prairie Village. A full service branch, the new office provides customers with an excellent location for conducting after-hours transactions.



Dicus also announced Gina Mathy as the branch manager of the new office. Mathy is a graduate of both Benedictine College, Atchison, where she earned a bachelor's degree in business

administration, and Baker University, Baldwin City, where she earned a master's degree in business administration.

Capitol Federal first joined the Prairie Village community in November, 1963 when it opened its branch at Meadowlake Shopping Center, 76th Terrace and State Line. On February 15, 1976, Capitol Federal moved its Prairie Village office to its current location at 75th and State Line. Mathy remarked, "Capitol Federal is pleased to have been a part of the Prairie Village community over the past 41 years, and we look forward to expanding our service to customers through this location which offers banking at their convenience."

The new office is open Monday through Friday, 10am to 7pm; Saturday, 10am to 6pm and Sunday, Noon to 4pm. Mathy continued, "We at Capitol Federal appreciate the trust and loyalty of all our customers, and as we open our newest True Blue location, we invite you to stop by to meet our staff and visit our facility."

Capitol Federal Donates to Boy Scouts



During a special presentation, President Dicus, Senior Vice President

Frank H. Wright and Capitol Federal Foundation President Jack H. Hamilton delivered a large replica check for \$150,000 to the Boy Scouts of America – Heart of America Council as a donation to their Keeping Our Promise capital campaign.

Through the gift, the new 800-seat campfire arena at Camp Naish in Bonner Springs, KS will be named the Capitol

Federal Campfire Arena. "We are pleased to have this opportunity to support scouting and the values for which Scouts stand," stated Hamilton. "We see this campfire arena as a cornerstone in the development of the youth who will attend this camp year to year."

"The Heart of America Council, BSA, is excited to once again partner with Capitol Federal in a project that will benefit area youth for many years to come," said Jim Terry, Scout Executive of the council. As Scouts return to the reservation during the 78th year of operation, they will be surprised and pleased with this new facility."

Foundation Donates to the Sedgwick County Zoo



Capitol Federal Savings Chairman John C. Dicus, President John B. Dicus, First

Vice President Rhonda Dennis and Capitol Federal Foundation President Jack H. Hamilton presented a large replica check for \$300,000 to The Sedgwick County Zoo's "Keep Your Zoo Heads and Tails Above the Rest" capital campaign.

the newly renovated auditorium, with upgraded audio system, state of the art video projection equipment and greater accessibility for those with special needs, will be named the Capitol Federal Auditorium.

"We are pleased to present this gift to The Sedgwick County Zoo for the expansion and upgrade of this auditorium," stated Hamilton. "Its future use will be for the teaching of and learning by the many students who come to the zoo on their field trips and for the educational programs the general public can enjoy."

Upon the completion of the Sedgwick County Zoo's Education Complex,

Learn to Master Your Money

By Mitchell Foote, CMIC Financial Services



Looking for a practical way to earn a competitive return on your money while deferring the taxes on your gains? Now you can with one of the hottest financial products going today. Equity-indexed annuities provide the security of a guaranteed return with the potential of a market-linked investment. They supply downside protection for individuals who do not want to take any downside risk.

For many, indexed annuities are great products for those searching to diversify their investments, potentially add financial growth and realize tax advantages. They can be customized to suit your personal income requirements. Some of their advantages include:

- Annuities provide the ability for the investor to accumulate capital and growth.
- Annuities can guarantee a fixed income for the annuitant through a variety of pay-out options including lump-sum distribution or monthly payout.
- Annuities allow for greater flexibility and liquidity through penalty-free withdrawals.
- Earnings on annuities are tax-deferred. They accumulate much faster than taxable savings products leading to more income. Interest is received on your principal and on your accumulated interest.

If you would like to learn more about equity-indexed annuities, see your CMIC Financial Services Representative for a FREE, no-obligation review to help find the products that best fit your needs. Your CMIC Financial Services Representative offers a wide variety of financial solutions that may help you master many happy returns.

Annuities contain limitations, including surrender charges, which may affect policy values. Capitol Federal and CMIC Financial Services are separate and unrelated companies. Products offered by CMIC Financial Services are:

Not Insured By FDIC Or Any Federal Agency	May Lose Value	No Bank Guarantee
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Heritage Travel Club 2004

Discover Kansas and America Together

Balloon Festival - Albuquerque, New Mexico October 4 - 9 (Tour #04097) Visit Balloon Fiesta grounds to experience the magnificent mass ascension. Six meals included. On return trip, enjoy Wild West dinner and show in Dodge City. Approximately \$849 per person/double occupancy

2004 Kansas Football vs. Northwestern September 17-19 (Tour #04096) Roundtrip air from Kansas City to Chicago. \$579 per person/double occupancy. \$729 per person/single occupancy

New England Autumn Foliage October 2 - 9 (Tour #04016) Eight meals, including lobsterbake. \$1,799 per person/double occupancy \$2,329 per person/single occupancy

New York Theatre Thanksgiving Tour November 24 - 28 (Tour #04014) Sells out fast! Scheduled Tony Award winning shows, "Wicked" on Saturday and "Frogs" on Friday. \$1,795 per person/double occupancy

Branson Holidays November 26 - 28 (Tour #04017) Shoji Tabuchi, Andy Williams, Ray Stevens and the Christmas Celebration Show! \$459 per person/double occupancy

New Theatre & Plaza Lights December 15 (Tour #04021) A favorite of our HTC members. Enjoy lunch, a show "The Foreigner", shopping and the Plaza lights! \$79 per person

Tournament of Roses & Southern California December 28, 2004 - January 2, 2005 (Tour #04018) Don't watch the parade on television! See it in person and enjoy southern California at the same time. \$1,799 per person/double occupancy \$2,129 per person/single occupancy

For more details, visit travellers.vacation.com
Heritage Travel Club News or
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749-0711 (from Lawrence). Ask for the
Heritage Travel Club. Space is limited, so
make your reservations today.

Prices, dates and shows subject to change
without notice.

Nickels & Dimes

Q: I am thinking about purchasing a different vehicle. What options does Capitol Federal offer to help me buy a vehicle?

A: Capitol Federal offers car, light truck and SUV loans that can help you finance the purchase of a new or previously owned vehicle. These loans feature a competitive, fixed interest rate and quick loan decisions in most cases.

For new vehicles, loans are available up to 72 months with a down payment of 20 percent, 60 months with 15 percent down, and 48 months with 10 percent down. The estimated annual percentage rates for these loans would be 7.059%, 6.571%, and 6.590%, with estimated monthly payment amounts (assuming a \$25,000 loan) of \$426, \$489, and \$593, respectively.

For previously owned vehicles, loans are available with terms depending on the age of the vehicle. Capitol Federal will originate these loans for model years up to 7 years old plus the current model year, using the loan value reported by the national valuation service NADA.

Plus, if you sign up for an automatic payment from a Capitol Federal checking or savings account, you will save an additional quarter percent on your interest rate.

In addition, Capitol Federal offers a "pre-approval" service, allowing you to determine in advance the loan payment you can afford. This information can be extremely valuable in purchase negotiations!

As an alternative, you can use all or part of the proceeds from a home equity loan to finance the purchase of a vehicle. Capitol Federal offers two home equity loan options: an Execuline revolving home equity line of credit and a "traditional" second mortgage loan. These home equity loans offer attractive rates, and the interest you pay may be tax deductible. (Consult your tax advisor regarding the deductibility of interest.)

Stop by the nearest Capitol Federal office or call one of our Customer Service Center representatives at 1-888-8CAPFED (1-888-822-7333) to begin the process toward a simple, quick, and affordable vehicle loan.



ON THE HOUSE

Summer Vacation

Need some extra cash for your summer vacation? It may already be in your house. Have your True Blue Execuline Home Equity Loan* pay for your dream vacation. It's a line of credit you apply for once, then just write checks for any purpose you wish. You only pay interest on the amount you borrow. It's usually tax deductible** and is available no matter where you have your mortgage loan. Call us at 1-888-8CAPFED (1-888-822-7333), then start making those vacation plans!



Capitol Federal Savings

700 South Kansas Ave.
Topeka, KS 66603

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* You must carry insurance on the property that secures this loan.
** Consult your tax advisor regarding deductibility of interest.

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Travelers Property Casualty is a member of the Travelers Group, a diversified financial services company with over \$151 billion in assets, meeting the financial needs of more than 20 million clients.

If you live in Kansas or Missouri, give your local Capitol Agency representative a call and receive a no-obligation proposal on your home and auto insurance needs. Protect yourself and your future – keep your property safe *through Travelers!*



These products are offered by Capitol Agency, the insurance affiliate of Capitol Federal Savings Bank, Topeka, KS. These products are not obligations of Capitol Federal or any of its subsidiaries. The purchase of these products is not a condition for any loan, loan renewal or other products or services.

Not a Deposit	No Bank Guarantee	Not FDIC Insured
Not Insured by any Government Agency		May Lose Value

Call Your Capitol Agency representative at 1-800-222-7312.

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Home Buyers Seminar

A low-cost Community Home Buyers Seminar is the perfect starting point if you're buying a home for the first time.

Capitol Federal, the Kansas City Regional Association of REALTORS® and Johnson County Community College (JCCC) are the major sponsors of a four-hour home buyer education program.

The seminar meets all requirements for Capitol Federal's Home-At-Last program, FNMA, FHLMC and other state and local special programs.



For seminar dates and reservations, please call 913-469-2323 (JCCC).

